



Ontario Vacancy Rebate & Renovation Applications Deadline: February 28, 2019

Additional Tax Rebate Opportunities

Additional tax rebates may be granted for a property that experiences the following:

- Change in use (including taxable area becoming exempt)
 - Demolition of a property, including fires, floods, and otherwise making a property unusable
 - Clerical errors in preparation of the assessment roll that are factual in nature
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If you wish Altus Group to apply on your behalf, please forward to our office by February 11, 2019 so that we can review and submit an application to the municipality prior to the February 28, 2019 deadline.

WHAT YOU NEED TO KNOW

Starting in 2017 the Province of Ontario provided municipalities the discretion to phase out the vacancy rebate program. Historically, under this rebate program commercial and industrial property owners were able to apply for a tax rebate for units that were vacant and/or under renovation for future tenancy.

Since 2018, a number of municipalities have begun to phase out and/or completely eliminate this rebate program.

HOW ALTUS GROUP CAN HELP

- For municipalities that maintain a vacancy rebate program, Altus can prepare and submit an application on your behalf
 - For municipalities that have eliminated their vacancy rebate program, property owners may still be eligible to receive a tax rebate for units that were under renovation for three consecutive months within the year
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Next steps

1. Contact us with any questions or concerns.
2. Provide details to Altus Group by **February 11, 2019**.
3. Altus Group will review and submit either a vacancy application or a renovation application depending on the municipal requirements.