

# Unclaimed property services

Minimize exposure and ensure unclaimed property filings are accurate

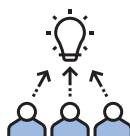


States currently hold billions in unclaimed property and the benefit of these funds to the states comes at an extraordinary cost to holders. Third party audits take on average 3 to 7 years and a company can expect to spend thousands of hours addressing audit requests. Effective annual compliance can prevent this overwhelming burden, minimize audit exposure and keep the company on course through employee turnover and acquisitions.



Our proprietary online response platform is a first of its kind technology solution to increase the effectiveness of due diligence and reduce exposure.

Our team has knowledge in disciplines and industries critical to our clients and brings industry-wide best practices to our engagements.



Our practice delivers integrated solutions tailored to individual client needs, resulting in lasting value.

Throughout this process, the entire Altus Group staff has been a pleasure to work with and extremely helpful in educating our personnel regarding our unclaimed property obligations. Not only did we save a large amount of money by engaging with Altus Group, but we found a true partner to assist us in our ongoing unclaimed property compliance. For these reasons, I highly recommend contracting with Altus Group to assist with any unclaimed property needs.

- Pharmaceutical company

## Consulting services

- Audit assistance and defense
- Management of the DE Secretary of State VDA program
- Multi-state voluntary compliance assistance
- Diagnostic review
- Policies and procedures
- Education training seminars

## Reporting services

- Exemption analysis
- Due diligence process management
- Generation of state reports
- Detailed management reports
- Payment & reporting submission services
- Secure record retention

## Integrated solutions in action

- Identified material oversights in the final assessment work papers of another consultant, leading to a **\$1.8 million** assessment reduction in unclaimed property payable to the states for a large manufacturer and distributor
- Reduced a state assessment of past due liability by **\$1.1 million** for a large manufacturer
- Negotiated a reduction of more than **40%** in state assessed past due unclaimed property liability resulting in a **\$6.5 million** assessment reduction for an international corporation
- Successfully appealed an interest assessment in California resulting in a **\$450,000** recovery

## Benefits of partnering with our team



### Diverse expertise

Our team is made of tax experts with distinct industry expertise, CPA, CMI, and MAI designations. Working on interdisciplinary teams with comprehensive strategies, we can address all your state and local tax needs.



### Real-world data

Leveraging an extensive database of industry and state specific information allows us to benchmark and run real time analysis on your tax positions, identifying potential savings opportunities or areas of risk.



### Depth of resources

With 200 team members in offices around the country, we offer services tailored to each project, delivering dependable, accurate, and valuable independent advice. Designated client representatives allow for engagement team continuity.



### Local representation

We have offices in 10 major US markets and dozens of partnerships that expand our network of local relationships nationwide. Our reputation and credibility with taxing authorities mean your account is getting the local visibility it deserves.

Contact us to learn more:

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