

Sekisui House accelerates decision making on multi-stage development projects

About Sekisui House

BUSINESS HQ:
Osaka, Japan

FOUNDED IN:
1960

REGIONS OF OPERATION:
USA, Australia, Japan, China, Singapore, UK



WEBSITE:
sekisuihouse.com.au

Founded in Japan in 1960, and having built over two million homes, Sekisui House is one of Japan's most respected community developers and builders. Since coming to Australia in 2009, Sekisui House has become a significant part of the home building and development community.

Business challenges

As a large global real estate developer, Sekisui House was in need of a scalable solution to oversee and manage multiple stages of their property development projects.

Key requirements included:

- A consistent approach to analysis and reporting with reduced risk of errors.
- Ability to accommodate complex funding arrangements and equity partners including manual adjustments for drawdowns and repayments.
- Simplify and speed-up group consolidation of project cash flows.
- Customised reporting of project financial summary and key performance indicators for specialised retail investments.

Improved collaboration across internal and external stakeholders

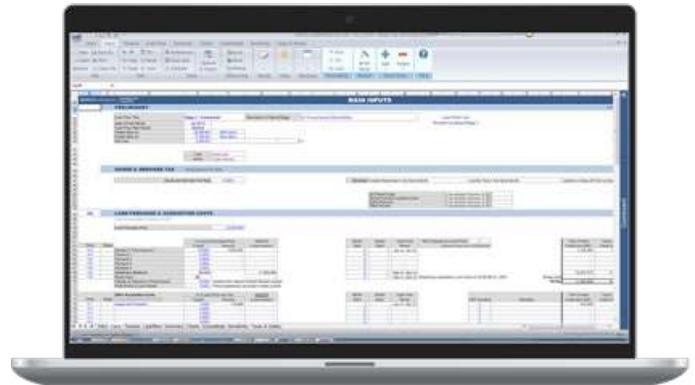
A single solution to manage your entire property development lifecycle

The process

- ARGUS EstateMaster Property Development Suite was implemented
- Integration with Project Costing system to import budgets and actual cost and revenue data for developments into ARGUS Estate Master
- Custom reports and modifications implemented to meet the special reporting requirements of long term investments
- Build permission for users to insert custom worksheets that provide consultant data relevant to the project for reference and linking to input sheet for data entry. External links to workbooks or nested formulae in core model were not permitted

The outcome

- Increased productivity for the development manager and finance team with more time spent on analysis rather than spreadsheet design and/or checking formulas
- Accelerated decision-making at the executive level with more accessible reports to understand market trends
- Improved collaboration with the development team and external consultants with the ability to exchange information in Excel and link it within ARGUS EstateMaster
- Improved tracking of project cash flows with customised rolling 12-month variation reports to the project budget, previous forecast and current forecast
- An intuitive and user-friendly solution that was used by all development managers and interpreted easily by executives as the central source for reporting on a project's overall performance not permitted



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