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Altus Group Strengthens Data Analytics Capabilities Through Acquisition of Voyanta

Cloud-Based Data Management Platform Supports Global Expansion Initiatives and Product Roadmap for Global Asset and Investment Management Market

TORONTO, ONTARIO (Marketwired – October 20, 2014) Altus Group Limited ("Altus Group" or "the Company") (TSX: AIF) announced today that it has strengthened its data analytics capabilities through the acquisition of the remaining 70.3% interest in Voyanta Limited ("Voyanta"), a privately-owned global provider of real estate data management and analytics software.

"A core part of Altus Group's strategy is to provide superior analytics solutions for the large and complex real estate portfolios of our global asset and investment management clients," said Robert Courteau, Chief Executive Officer of Altus Group. "In support of that strategy, Voyanta's data management platform ensures that we have a consistent framework for leveraging our internal data, supports the expansion of our Global RVA business unit, has high synergies with ARGUS Enterprise, and provides us with future product development opportunities. We're pleased to welcome Voyanta's team, whose rare blend of real estate technology experience, combined with big data expertise, will be of significant value to our global aspirations."

Founded in 2012, Voyanta is a data management platform for real estate investors, lenders, and service providers, who depend on its tools to capture, validate, aggregate and analyze commercial real estate information. It simplifies, standardizes and streamlines the exchange of information by leveraging a comprehensive real estate data model, sophisticated data management screening tools, and best-in-class reporting and analytics capabilities. The first of its kind in the global real estate software market, Voyanta has quickly become a leading data software-as-a-service ("SaaS") platform for the commercial real estate industry. Headquartered in London, United Kingdom, Voyanta serves a global clientele which it estimates collectively manage over US\$250 billion in real estate assets – many of whom are also Altus Group clients.

Voyanta's team of 25 professionals, including its co-founder and Chief Executive Officer Raj Singh, will join Altus Group's Global Research, Valuation and Advisory ("RVA") business unit. The Global RVA group is currently in the process of enhancing its data products by developing reporting and analytics tools that combine its existing benchmarking applications (DataBridge and DataExchange) onto a single platform. This new tool, planned to be launched in the first half of next year, will include improved functionality of advanced reporting, benchmarking and portfolio analytics such as attribution, performance and risk. Voyanta's platform is integral to this initiative and will serve as the central hub for the collection and aggregation of Global RVA's data. This acquisition also enhances Altus Group's future product roadmap with ARGUS Enterprise, as well as the development of new products tailored to the global asset and investment management market.

"Voyanta's data hub provides a foundational structure for Global RVA's analytics platform," commented Robert Ruggles, Altus Group's RVA President. "Its ability to internationally convert language, metrics and currency, supports our global expansion initiatives and provides clients identical tools worldwide while enhancing transparency and consistency across global portfolios. Alongside our recent announcement of ARGUS Enterprise's global offering, this acquisition confirms our commitment to support our clients wherever they do business."



“Voyanta and Altus Group have a shared commitment to equipping clients with better data management and reporting at a time when information transparency is a priority for all real estate market participants,” said Raj Singh, Chief Executive Officer of Voyanta. “Economic, governance and technology trends continue to converge to create both an opportunity and demand for our shared offerings. We’re excited to be joining an independent global company and believe that collaboration with Altus Group will enable us to not only enhance our current platform, but also offer existing and future clients more innovative and powerful solutions.”

To complete this acquisition, Altus Group increased its 29.7% interest in Voyanta (acquired on February 14, 2014 for C\$3 million) to 100% for approximately C\$7.4 million, funded through a combination of cash and equity. Although this transaction is not expected to be immediately accretive to Altus Group’s adjusted EPS (earnings per share), it represents substantial time and cost savings to Altus Group that would have been incurred to build out its own data collection tool in support of its Global RVA’s product roadmap and longer term strategy of enhancing its data offerings.

About Altus Group Limited

Altus Group is a leading provider of independent commercial real estate consulting and advisory services, software and data solutions. We operate five interrelated Business Units, bringing together years of experience and a broad range of expertise into one comprehensive platform: Research, Valuation and Advisory; ARGUS Software; Property Tax Consulting; Cost Consulting and Project Management and Geomatics. Our suite of services and software enables clients to analyze, gain insight and recognize value on their real estate investments.

Altus Group has approximately 2,200 employees in multiple offices around the world, including Canada, the United States, the United Kingdom, Australia and Asia Pacific. Altus Group clients include financial institutions, private and public investment funds, insurance companies, accounting firms, public real estate organizations, real estate investment trusts, healthcare institutions, industrial companies, foreign and domestic private investors, real estate developers, governmental institutions and firms in the oil and gas sector.

Forward-Looking Information

Certain information in this press release may constitute “forward-looking information” within the meaning of applicable securities legislation. All information contained in this press release, other than statements of current and historical fact, is forward-looking information. Forward-looking information includes information that relates to, among other things, objectives, strategies and intentions, and future financial and operating performance and prospects. Generally, forward-looking information can be identified by use of words such as “may”, “will”, “expect”, “believe”, “plan”, “would”, “could” and other similar terminology. All of the forward-looking information in this press release is qualified by this cautionary statement.

Forward-looking information is not, and cannot be, a guarantee of future results or events. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by Altus Group at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results, performance or achievements, industry results or events to be materially different from those expressed or implied by the forward-looking information. The material factors or assumptions that were identified and were applied by Altus Group in drawing conclusions or making forecasts or projections set out in the forward-looking information include, but are not limited to: the successful execution of Altus Group’s business strategies



(including the success of its initiatives related to Voyanta); consistent and stable economic conditions or conditions in the financial markets; consistent and stable legislation in the various countries in which Altus Group operates; no disruptive changes in the technology environment; the opportunity to acquire accretive businesses; the successful integration of Altus Group's businesses; and the continued availability of qualified professionals. Please consult Altus Group's most recent regulatory filings on SEDAR for more information on the Company's forward-looking statements.

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