

Altus Residential: The Quality, Independent Appraisal Solution



As the North American mortgage lending business undergoes significant transformation, the focus on providing transparent, fully supported lending decisions is a primary focus for mortgage brokers and lenders. The underlying independence of the traditional appraisal management business model has undergone a high degree of scrutiny by regulators and investors over the past 18 months, leading to the implementation of the Home Valuation Code of Conduct “HVCC” in the United States, which went into effect May 1, 2009.

The creation of Altus Residential comes in response to North American lenders seeking an independent, transparent source for quality collateral valuations at a committed price and service level. Altus is working exclusively in partnership with Solidifi, the leading provider of appraisal management technology and collateral underwriting tools to facilitate the delivery and execution of this new service.

Unlike many traditional appraisal management companies that hire staff appraisers to conduct work, or force fee splits of 30% to 50% with appraisers, Altus Residential will remain completely independent, working with Solidifi’s local market appraisers at their full fees, under a partnership-oriented business model.

As part of the Altus Residential network, you’ll gain access to:

- the first AMC ever to exclusively utilize Solidifi’s appraisal management technology platform and independent network of full-fee appraisers in its business operations.
- leading-edge technology that facilitates quality appraisals in a transparent manner, ensuring compliance to all current and future regulatory changes.
- an independent source for quality collateral valuations at a committed price and service level.
- the leading, multidisciplinary provider of independent real estate consulting and professional advisory services worldwide.

For more information, please contact: arl@altusgroup.com or (403) 410.3157 or 1-877-508-7771